

Deepak C. Shah

B. E. (Mech), M.I.E., P.D.S.M.
D.E.I.M., Chartered Engineer,
Professional Engineer
Member No. M-029216-02
No. PE-208
64 OF CAT OF 8-12-98

5, RUCHIR BUNGLOWS -1,
B/H. PUSHPARAJ FLATS,
JUDGES BUNGLOWS ROAD,
BODAKDEV,
AHMEDABAD -380 054.

Mobile : 98250-34729

GOVT. APPROVED REGISTERED VALUER
& CONSULTING CHARTERED ENGINEER

Date: May 22, 2025

To,

The Board of Directors,
Scoda Tubes Limited,
Survey No. 1566/1 Village Rajpur,
Tal. Kadi, Mehsana, Gujarat - 382740, India.

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each ("Equity Shares") of Scoda Tubes Limited ("Company") comprising a fresh issue of Equity Shares by the Company ("Issue")

I, Deepak C. Shah, do hereby confirm that, I am duly registered as a Chartered Engineer with the Institution of Engineers (India) (Membership No- M/029216) with a copy of membership certificate enclosed herewith in **Schedule I**. Further, I confirm that the aforesaid registration is valid as on the date hereof, and as such, I am duly qualified to issue this certification.

I have been engaged by the company to verify and certify the installed capacity and capacity utilization of the products produced at the manufacturing facility of the company and other details, as identified in **Annexure A** hereto.

I also consent to my name included as an "expert" under Section 2(38), Section 26(5) and other applicable provisions of Companies Act 2013 in the red herring prospectus ("**RHP**") and the Prospectus ("**Prospectus**") (collectively, the "**Issue Documents**") which company proposes to file with the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Gujarat at Ahmedabad ("**RoC**") and the stock exchanges where the Equity Share are proposed to be listed ("**Stock Exchanges**") and any other document to be issued or filed in relation to the Issue.

Based on my independent review of the records/documents examined/verified and necessary procedures carried out by me as set out in **Annexure B**, I hereby certify that the information in **Annexure A** hereto, duly initialed by me, is true, correct, accurate and not misleading as on the date hereof.

I confirm that I am independent, and that I am not, and have not been engaged in or interested in the formation or promotion or in the management of the Company. Further, I am not in any way connected with or related to the company, its promoter, member of its promoter group or its directors.

The following details in respect of me may be disclosed in the Issue Documents:

Name:	Deepak C. Shah
Address:	5, Ruchir Bunglows-1, B/h Pusparaj Flats, Judges Bungalow Road, Bodakdev, Ahmedabad – 380 054
Telephone number:	+91 9825034729
E-mail ID:	deepakeshahce@gmail.com
Website:	NIL
Registration No:	M/029216

DEEPAK C. SHAH
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Judges Bungalow Road, Bodakdev,
AHMEDABAD-380 054. (M) 98250 34729

This certificate does not impose any obligation on the Company to include in any Issue Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

I confirm that this certificate, including any annexures hereto, is for information and for inclusion (in part or full) in the Issue Documents or any other Issue – related material, and may be relied upon by the Company, BRLM and the legal counsel to the Issue.

I hereby consent to the submission of this certificate to SEBI, Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue. I represent that my execution, delivery and performance of this consent has been duly authorised by all necessary action (corporate or otherwise).

I undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

I further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

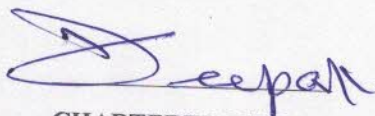
I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue (“BRLM”) until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel to the Issue, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

Deepak C Shah


CHARTERED ENGINEER

Name: DEEPAK C SHAH

Registration Number: M/29216.

CC:

Monarch Networth Capital Limited,
4th Floor, ‘B’ Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra East, Mumbai - 400051.

Legal Counsel to the Issue:

M/s. Crawford Bayley & Co.,
State Bank Buildings,
N.G. N. Vaidya Marg,
Fort, Mumbai 400 023,
Maharashtra, India.



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Schedule I

[CE registration Certificate]

M. 29216



FOUNDED IN 1920 AND CHARTERED IN 1935

*Constituted to promote and advance the Science
and practice of Engineering in all its branches in India*

*By virtue of his academic qualifications
professional training and experience and his Corporate
Membership of this Institution*

Deepak Kumar Chandulal Shah

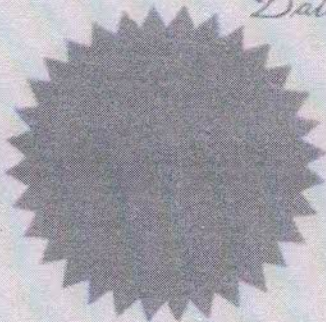
*has been registered by the Council of the Institution and
is hereby authorised to use the style and title of*



Chartered Engineer (India)



Dated this 11th day of February 1985



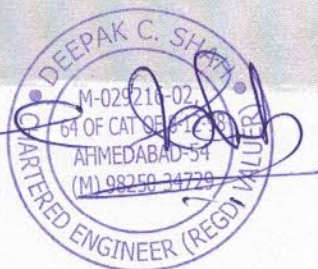
[Signature]
PRESIDENT

[Signature]
SECRETARY

*This certificate is the property of the Council and must be returned on request. It is valid
only for so long as the holder remains a corporate member of one Division of the Institution.*

[Signature]

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Annexure A

PRODUCTION CAPACITY TABLE

FY	Product Line	Seamless					Welded					Mother Hollow				
		Product Capacity (MT per Annum)	Actual Production (MT)	Utilisation Rate	Sales Volume (MT)	Product Line	Product Capacity (MT per Annum)	Actual Production (MT)	Utilisation Rate	Sales Volume (MT)	Product Line	Product Capacity (MT per Annum)	Actual Production (MT)	Utilisation Rate	Sales Volume (MT)	
2018	3	1,140	912	80.00%	1,022	2	1,020	900	88.24%	1,179		-	-	-	-	
2019	4	1,740	1,360	78.16%	1,473	2	1,020	1020	100.00%	1,166		-	-	-	-	
2020	6	2,340	2,094	89.51%	2,129	2	1,020	1020	100.00%	1,450		-	-	-	-	
2021	8	2,340	2,073	88.61%	1,989	2	1,020	997	97.79%	1,027		-	-	-	-	
2022	10	4,410	3,905	88.55%	3,874	2	1,020	463	45.39%	424		-	-	-	-	
2023	15	6,540	6,061	92.68%	5,865	2	1,020	123	12.06%	153	1	20,000	6,500	32.50%	0	
2024	18	10,068	7,165	71.17%	6,862	2	1,020	39	3.82%	48	1	20,000	9,900	49.50%	2,133	
Q3 2025	18	10,068	7,954	79.01%	8,075	2	1,020	86	8.46%	89	1	20,000	9,950	49.75%	1,689	



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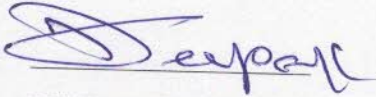
Annexure B

[List of records/Documents reviewed/Inspected]

I have visitred the manufacturing premises situated at survey no. 2442,2443,2446, AHMEDABAD-MEHSANA HIGHWAY, VILLAGE: RAJPUR, KADI, DIST:MEHSANA TO VERIFY THE MANUFACTURING FACILITIES AND CAPACITIES OF THE PLANT ON 3RD JANUARY,2025 WHICH MANUFACTURES S.S SEAMLESS & WELDED PIPES THE CAPACITIES SHOWN IN THE TABLE HAVE BEEN EXAMINED BY ME. AND THESE ARE BASED ON CAPACITY OF THE FACTORYAND CHECKED BY ME ON VERIFICATION OF THE PRODUCTION PROCESS, RELEVENT TECHNICAL DETAILS & DOCUMENTS.

Yours faithfully,

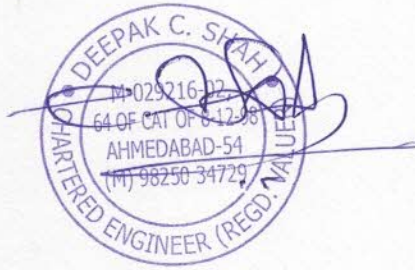
DEEPAK C SHAH



CHARTERED ENGINEER

Name: DEEPAK C SHAH

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